



To better service our dealers and customers, AMKUS Rescue Systems has revised our accounting processes. Effective June 1, 2022, our banking information will be updated. Any questions or concerns should be addressed to Amy Van Meter, CFO, at [amy.vanmeter@amkus.com](mailto:amy.vanmeter@amkus.com) or 219-548-1019.

### **Electronic Funds Transfer (EFT)**

#### AMKUS ACH/Wire Information

Bank Name: **CIBC Bank USA**

Bank Address: **120 South LaSalle, Chicago, IL 60603**

Bank Contact & Phone Number: **Joelle Fleurimont 312-564-1802**

ABA/Routing Number: **071006486**

Account #: **2501228 (Checking)**

Account Name: **AMKUS Rescue Systems**

#### AMKUS Accounting Contact Information

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#### Definitions

Automated Clearing House (ACH) is a network used for electronically moving money between bank accounts across the US. These payments are cheaper to send (avg is \$0.29) than wires but are slower (1 to 3 days).

Wire transfers can be sent domestically or internationally. Payments are usually received the same day domestically and 1-2 days internationally. For international wire transfers, banks charge the sender a \$20-\$45 fee per transaction and most receiving banks also charge a fee.

#### Benefits of EFTs:

- Eliminates expenses, such as printing, postage, and personnel time
- Improves cash flow
- Increases flexibility in cash management
- Reduces fraud exposure
- Eco-friendly (minimizes paper and transportation waste)

#### Setting up EFTs

- All banks provide ACH services
- Most banks provide flexibility of setting up one-time or recurring payees or payments
  - Many business accounts offer approval levels for additional security
- Best practice is to call recipient at time of set-up and verbally confirm routing and account information.